



MoneyHero Group Anticipates Year-Over-Year Revenue Growth of at Least 60% in Singapore and 50% in Hong Kong

16-Feb-2024

Company further establishes itself as the dominant consumer finance platform in Southeast Asia

SINGAPORE, Feb. 16, 2024 (GLOBE NEWSWIRE) -- [MoneyHero Limited](#) (Nasdaq: [MNY](#)) ("MoneyHero" or the "Company"), a market-leading personal finance aggregation and comparison platform in Greater Southeast Asia, today reported that, based on a preliminary and unaudited review, the Company anticipates year-over-year revenue growth of at least 60% in Singapore and 50% in Hong Kong for the month of January 2024. This growth has continued to dramatically outpace competition and further establishes MoneyHero as the dominant consumer finance platform in Southeast Asia.

"Our strategy continues to show significant results, our revenue pool is expanding at an accelerated rate, and our competition has never been under more pressure," said Prashant Aggarwal, Chief Executive Officer of MoneyHero. "Singapore and Hong Kong represent the center of Southeast Asia's economy. To win in these markets, companies need to dedicate themselves to maintaining pace with ever-evolving consumer demands through both consistent innovation and elevated customer experiences. Over the past year, MoneyHero's products have helped consumers take more control of their personal finances for exactly these reasons. We are thrilled to have achieved such strong year-over-year performance and look forward to continuing this momentum throughout 2024 and beyond."

MoneyHero has been operating brands in Hong Kong and Singapore since 2013 and 2015, respectively, and currently serves more than 2.6 million monthly unique users across both markets (for the month of January 2024). MoneyHero's technology and product teams, which continue to expand with new and elite talent, plan to launch updated offerings for these markets in 2024 that will support ongoing growth—leveraging the latest financial innovations, including artificial intelligence. The Company is also building the largest ecosystem of creators, influencers, KOLs, and channel partners throughout the Hong Kong and Singapore to further enhance its platform and reach.

"We are rapidly becoming the go-to platform for effortlessly comparing and choosing financial products, including insurance and credit solutions," said Rohith Murthy, Chief Business Officer of MoneyHero. "Building on our impressive revenue growth, we're strengthening our leading brands—SingSaver, MoneyHero, Seedly and Creatory—in Singapore and Hong Kong, while deepening our impact in the insurance and banking sectors. Our strategy is clear: deliver top-notch, innovative products and deals that meet our consumers' needs; enhance their experience through technology investments and innovation; and broaden our reach and range of financial product offerings. We're committed to expanding our extensive ecosystem for all—offering more options for consumers, attracting better customers for our financial partners, and delivering unmatched value in the financial ecosystem."

For more information about MoneyHero, including information for investors and learning about career opportunities, please visit www.MoneyHeroGroup.com.

About MoneyHero Group

MoneyHero Group, formerly known as Hyphen Group or CompareAsia Group, is a market leader in the online personal finance aggregation and comparison sector in Greater Southeast Asia. The Company operates in Singapore, Hong Kong, Taiwan, the Philippines, and Malaysia with respective brands for each local market. MoneyHero currently manages 279 commercial partner relationships and services 8.7 million Monthly Unique Users across its platform for the 12 months ended December 31, 2023. The Company's backers include Peter Thiel—co-founder of PayPal, Palantir Technologies, and the Founders Fund—and Hong Kong businessman, Richard Li, the founder and chairman of Pacific Century Group. To learn more about MoneyHero and how the innovative fintech company is driving APAC's digital economy, please visit www.MoneyHeroGroup.com.

Unaudited Results

These results are unaudited and subject to the completion of the Company's financial reporting processes, reviews, audit, and are subject to change.

Forward Looking Statements

This document includes "forward-looking statements" within the meaning of the United States federal securities laws, and also contains certain financial forecasts and projections. All statements other than statements of historical fact contained in this communication, including, but not limited to, statements as to the Company's growth strategies, future results of operations and financial position, market size, industry trends and growth opportunities, are forward-looking statements. Some of these forward-looking statements can be identified by the use of forward-looking words, including "outlook," "believes," "expects," "potential," "continues," "may," "will," "should," "could," "seeks," "predicts," "intends," "trends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. All forward-looking statements are based upon estimates and forecasts and reflect the views, assumptions, expectations, and opinions of the Company, which are all subject to change due to various factors including, without limitation, changes in general economic conditions. Any such estimates, assumptions, expectations, forecasts, views or opinions, whether or not identified in this communication, should be regarded as indicative, preliminary and for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. The forward-looking statements and financial forecasts and projections contained in this communication are subject to a number of factors, risks and uncertainties. Potential risks and uncertainties that could cause the actual results to differ materially from those expressed or implied by forward-looking statements include, but are not limited to, changes in business, market, financial, political and legal conditions; the Company's ability to attract new and retain existing customers in a cost effective manner; competitive pressures in and any disruption to the industries in which the Company and its subsidiaries (the "Group") operate; the Group's ability to achieve profitability despite a history of losses; and the Group's ability to implement its growth strategies and manage its growth; the Group's ability to meet consumer expectations; the success of the Group's new product or service offerings; the Group's ability to attract traffic to its websites; the Group's internal controls; fluctuations in foreign currency exchange rates; the Group's ability to raise capital; media coverage of the Group; the Group's ability to obtain adequate insurance coverage; changes in the regulatory environments (such as anti-trust laws, foreign ownership restrictions and tax regimes) and general economic conditions in the countries in which the Group operates; the Group's ability to attract and retain management and skilled employees; the impact of the COVID-19 pandemic or any other pandemic on the business of the Group; the success of the Group's strategic investments and acquisitions; changes in the Group's relationship with its current customers, suppliers and service providers; disruptions to the Group's information technology systems and networks; the Group's ability to grow and protect its brand and the Group's reputation; the Group's ability to protect its intellectual property; changes in regulation and other contingencies; the Group's ability to achieve tax efficiencies of its corporate structure and intercompany arrangements; potential and future litigation that the Group may be involved in; and unanticipated losses, write-downs or write-offs,

restructuring and impairment or other charges, taxes or other liabilities that may be incurred or required and technological advancements in the Group's industry. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of the Company's registration statement on Form F-1, which was declared effective by the U.S. Securities and Exchange Commission (the "SEC") on January 22, 2024, and other documents to be filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. In addition, there may be additional risks that the Company currently does not know, or that the Company currently believes are immaterial, that could also cause actual results to differ from those contained in the forward-looking statements. Forward-looking statements reflect the Company's expectations, plans, projections or forecasts of future events and view. If any of the risks materialize or the Company's assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Forward-looking statements speak only as of the date they are made. The Company anticipates that subsequent events and developments may cause their assessments to change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so, except as required by law. The inclusion of any statement in this document does not constitute an admission by the Company or any other person that the events or circumstances described in such statement are material. These forward-looking statements should not be relied upon as representing the Company's assessments as of any date subsequent to the date of this document. Accordingly, undue reliance should not be placed upon the forward-looking statements. In addition, the analyses of the Company contained herein are not, and do not purport to be, appraisals of the securities, assets, or business of the Company.

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